

Fill in this information to identify your case:

United States Bankruptcy Court for the:

NORTHERN DISTRICT OF IOWA

Case number (if known) _____ Chapter 11

☐ Check if this an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

02/20

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name Ryan's Electrical Services, LLC

2. All other names debtor used in the last 8 years
Include any assumed names, trade names and *doing business as* names

3. Debtor's federal Employer Identification Number (EIN) 45-3071904

4. Debtor's address Principal place of business Mailing address, if different from principal place of business

2917 Falls Ave.
Waterloo, IA 50701

Number, Street, City, State & ZIP Code

Black Hawk
County

P.O. Box, Number, Street, City, State & ZIP Code

Location of principal assets, if different from principal place of business

Number, Street, City, State & ZIP Code

5. Debtor's website (URL) _____

6. Type of debtor
☒ Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))
☐ Partnership (excluding LLP)
☐ Other. Specify: _____

7. Describe debtor's business

A. Check one:

- ☐ Health Care Business (as defined in 11 U.S.C. § 101(27A))
☐ Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
☐ Railroad (as defined in 11 U.S.C. § 101(44))
☐ Stockbroker (as defined in 11 U.S.C. § 101(53A))
☐ Commodity Broker (as defined in 11 U.S.C. § 101(6))
☐ Clearing Bank (as defined in 11 U.S.C. § 781(3))
☒ None of the above

B. Check all that apply

- ☐ Tax-exempt entity (as described in 26 U.S.C. §501)
☐ Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. §80a-3)
☐ Investment advisor (as defined in 15 U.S.C. §80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor.
See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.

8. Under which chapter of the Bankruptcy Code is the debtor filing?

Check one:

- ☐ Chapter 7
☐ Chapter 9

☒ Chapter 11. Check all that apply:

- ☒ Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,725,625 (amount subject to adjustment on 4/01/22 and every 3 years after that).
☒ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
☒ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D), and it chooses to proceed under Subchapter V of Chapter 11.
☐ A plan is being filed with this petition.
☐ Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
☐ The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11 (Official Form 201A) with this form.
☐ The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

☐ Chapter 12

9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?

- ☒ No.
☐ Yes.

If more than 2 cases, attach a separate list.

District	_____	When	_____	Case number	_____
District	_____	When	_____	Case number	_____

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?

- ☒ No
☐ Yes.

List all cases. If more than 1, attach a separate list

Debtor	_____	Relationship	_____
District	_____	When	_____
		Case number, if known	_____

11. Why is the case filed in this district?

Check all that apply:

- ☒ Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
- ☐ A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?☒ No☐ Yes.

Answer below for each property that needs immediate attention. Attach additional sheets if needed.

Why does the property need immediate attention? (Check all that apply.)☐ It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.

What is the hazard? _____

☐ It needs to be physically secured or protected from the weather.☐ It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).☐ Other _____**Where is the property?** _____

Number, Street, City, State & ZIP Code

Is the property insured?☐ No☐ Yes. Insurance agency _____

Contact name _____

Phone _____

Statistical and administrative information**13. Debtor's estimation of available funds**

Check one:

- ☒ Funds will be available for distribution to unsecured creditors.
- ☐ After any administrative expenses are paid, no funds will be available to unsecured creditors.

14. Estimated number of creditors☒ 1-49☐ 50-99☐ 100-199☐ 200-999☐ 1,000-5,000☐ 5001-10,000☐ 10,001-25,000☐ 25,001-50,000☐ 50,001-100,000☐ More than 100,000**15. Estimated Assets**☐ \$0 - \$50,000☐ \$50,001 - \$100,000☐ \$100,001 - \$500,000☒ \$500,001 - \$1 million☐ \$1,000,001 - \$10 million☐ \$10,000,001 - \$50 million☐ \$50,000,001 - \$100 million☐ \$100,000,001 - \$500 million☐ \$500,000,001 - \$1 billion☐ \$1,000,000,001 - \$10 billion☐ \$10,000,000,001 - \$50 billion☐ More than \$50 billion**16. Estimated liabilities**☐ \$0 - \$50,000☐ \$50,001 - \$100,000☐ \$100,001 - \$500,000☐ \$500,001 - \$1 million☒ \$1,000,001 - \$10 million☐ \$10,000,001 - \$50 million☐ \$50,000,001 - \$100 million☐ \$100,000,001 - \$500 million☐ \$500,000,001 - \$1 billion☐ \$1,000,000,001 - \$10 billion☐ \$10,000,000,001 - \$50 billion☐ More than \$50 billion

Debtor **Ryan's Electrical Services, LLC**
Name

Case number (if known)

Request for Relief, Declaration, and Signatures

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

**17. Declaration and signature
of authorized
representative of debtor**

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on **March 25, 2020**
MM / DD / YYYY

X /s/ Ryan J. Etten
Signature of authorized representative of debtor

Title **Member**

Ryan J. Etten
Printed name

18. Signature of attorney

X /s/ Kevin D. Ahrenholz
Signature of attorney for debtor

Date **March 25, 2020**
MM / DD / YYYY

Kevin D. Ahrenholz AT0000438
Printed name

Beecher, Field, Walker, Morris, Hoffman & Johnson
Firm name

620 Lafayette St., Suite 300
PO Box 178
Waterloo, IA 50704-0178
Number, Street, City, State & ZIP Code

Contact phone **319-234-1766** Email address **ahrenholz@beecherlaw.com**

AT0000438 IA
Bar number and State

Fill in this information to identify the case:

Debtor name **Ryan's Electrical Services, LLC**
 United States Bankruptcy Court for the: **NORTHERN DISTRICT OF IOWA**
 Case number (if known): _____

☐ Check if this is an
 amended filing

Official Form 204**Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders****12/15**

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
ABC Electrical Services 5299 NE 15th St. Des Moines, IA 50313		Vendor				\$11,605.33
American Express PO Box 360001 Fort Lauderdale, FL 33336		credit card account				\$49,658.00
Casey's Business Mastercard PO Box 70995 Charlotte, NC 28272-0995		Vendor				\$13,860.00
Community State Bank 817 N Ankeny Blvd. Ankeny, IA 50023-1768		credit account / line of credit				\$45,773.00
Crescent Electric Supply Company P.O. Box 500 East Dubuque, IL 61025-4420		Vendor				\$13,337.00
Duke Aerial Equipment, Inc. 65037 Boston Rd. Atlantic, IA 50022		Vendor				\$3,375.00
Echo Group, Inc. P.O. Box 336 Council Bluffs, IA 51502		Vendor				\$518,569.00
Electrical Engineering & Equipment Co. P.O. Box 310365 Des Moines, IA 50331-0365		Vendor				\$81,675.93

Debtor **Ryan's Electrical Services, LLC**
Name

Case number (if known)

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services,	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
Graybar 12437 Collections Center Dr. Chicago, IL 60693-2437		Vendor				\$8,522.00
Home Depot Credit Services 2455 Paces Ferry Rd SE, #B #3 Atlanta, GA 30339-1834		credit card account				\$13,733.73
Internal Revenue Service Centralized Insolvency Operation P.O. Box 7346 Philadelphia, PA 19101-7346		Taxes	Contingent Unliquidated Disputed			\$500,000.00
Iowa Base Inc 1616 270th St. Nashua, IA 50658		Vendor				\$4,328.00
Iowa Department of Revenue Attn: Bankruptcy Unit P.O. Box 10471 Des Moines, IA 50306		Taxes				\$9,915.26
Johnson Controls Fire Protection LP DEPT CH 10320 Palatine, IL 60055-0320		Vendor				\$7,998.00
Johnson Controls Inc PO Box 730068 Dallas, TX 75373		Vendor				\$6,018.00
Midwest Alarm Services PO Box 4511 Davenport, IA 52805		Vendor				\$20,296.49
Moser Property Maintenance 4528 Kimball Ave. Waterloo, IA 50701		Vendor				\$37,921.75
Per Mar Security Services 720 E. 2nd St. Des Moines, IA 50309		Vendor				\$5,351.00

Debtor **Ryan's Electrical Services, LLC**
Name

Case number (if known)

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services,	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
SCI Communications, Inc. 2001 E. Army Post Road Des Moines, IA 50320		Vendor				\$11,813.02
US Bank N.A. Bankruptcy Dept P.O. Box 5229 Cincinnati, OH 45201-5229		credit card account				\$34,112.93

**United States Bankruptcy Court
Northern District of Iowa**

In re **Ryan's Electrical Services, LLC**

Debtor(s)

Case No.

Chapter

11

LIST OF EQUITY SECURITY HOLDERS

Following is the list of the Debtor's equity security holders which is prepared in accordance with rule 1007(a)(3) for filing in this Chapter 11 Case

Name and last known address or place of business of holder	Security Class	Number of Securities	Kind of Interest
Ryan J. Etten 5041 Southfork Lane Waterloo, IA 50701		100%	

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the **Member** of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing List of Equity Security Holders and that it is true and correct to the best of my information and belief.

Date **March 25, 2020**

Signature **/s/ Ryan J. Etten
Ryan J. Etten**

*Penalty for making a false statement of concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.
18 U.S.C. §§ 152 and 3571.*

United States Trustee
111 7th Avenue SE, Box 17
Cedar Rapids, IA 52401-2101

Iowa Department of Revenue
Attn: Bankruptcy Unit
P.O. Box 10471
Des Moines, IA 50306

A-TEC Recycling, Inc.
PO Box 57580
Des Moines, IA 50317

ABC Electrical Services
5299 NE 15th St.
Des Moines, IA 50313

Ally Financial, Inc.
PO Box 380903
Minneapolis, MN 55438-0903

American Express
PO Box 360001
Fort Lauderdale, FL 33336

Casey's Business Mastercard
PO Box 70995
Charlotte, NC 28272-0995

Community State Bank
817 N Ankeny Blvd.
Ankeny, IA 50023-1768

Crescent Electric Supply Company
P.O. Box 500
East Dubuque, IL 61025-4420

Duke Aerial Equipment, Inc.
65037 Boston Rd.
Atlantic, IA 50022

Echo Group, Inc.
P.O. Box 336
Council Bluffs, IA 51502

Electrical Engineering & Equipment Co.
P.O. Box 310365
Des Moines, IA 50331-0365

GM Financial
PO Box 78143
Phoenix, AZ 85062-8143

Graybar
12437 Collections Center Dr.
Chicago, IL 60693-2437

Home Depot Credit Services
2455 Paces Ferry Rd SE, #B #3
Atlanta, GA 30339-1834

Internal Revenue Service
Centralized Insolvency Operation
P.O. Box 7346
Philadelphia, PA 19101-7346

Iowa Base Inc
1616 270th St.
Nashua, IA 50658

Johnson Controls Fire Protection
LP DEPT CH 10320
Palatine, IL 60055-0320

Johnson Controls Inc
PO Box 730068
Dallas, TX 75373

Midwest Alarm Services
PO Box 4511
Davenport, IA 52805

Moser Property Maintenance
4528 Kimball Ave.
Waterloo, IA 50701

P&E Engineering Company
245 S. 5th St.
PO Box 620
Carlisle, IA 50047

Per Mar Security Services
720 E. 2nd St.
Des Moines, IA 50309

SCI Communications, Inc.
2001 E. Army Post Road
Des Moines, IA 50320

US Bank N.A.
Bankruptcy Dept
P.O. Box 5229
Cincinnati, OH 45201-5229

**United States Bankruptcy Court
Northern District of Iowa**

In re **Ryan's Electrical Services, LLC**

Debtor(s)

Case No.

Chapter

11

CORPORATE OWNERSHIP STATEMENT (RULE 7007.1)

Pursuant to Federal Rule of Bankruptcy Procedure 7007.1 and to enable the Judges to evaluate possible disqualification or recusal, the undersigned counsel for **Ryan's Electrical Services, LLC** in the above captioned action, certifies that the following is a (are) corporation(s), other than the debtor or a governmental unit, that directly or indirectly own(s) 10% or more of any class of the corporation's(s') equity interests, or states that there are no entities to report under FRBP 7007.1:

☒ None [*Check if applicable*]

March 25, 2020

Date

/s/ Kevin D. Ahrenholz

Kevin D. Ahrenholz AT0000438

Signature of Attorney or Litigant

Counsel for **Ryan's Electrical Services, LLC**

Beecher, Field, Walker, Morris, Hoffman & Johnson

620 Lafayette St., Suite 300

PO Box 178

Waterloo, IA 50704-0178

319-234-1766 Fax:319-234-1225

ahrenholz@beecherlaw.com